November 21, 2026

Bruno Sultanum

Address: Department of Economics, Auburn University
135 Miller Hall, Auburn, AL 36849
E-mail: bruno@sultanum.com
Homepage: www.sultanum.com

Curriculum Vitae

Experience

Associate Professor, Auburn University, 2026 to present
Economics Professor, University of Essex, 2024 to 2026
Economist, Federal Reserve Bank of Richmond, 2015 to 2024

Education

Ph.D. in Economics, The Pennsylvania State University, 2015
M.S. in Economics, Getúlio Vargas Foundation, 2010
B.S. in Economics, Getúlio Vargas Foundation, 2007

Professional activities

Organizer of the Search and Matching in Macro and Finance Virtual Seminar Series (See `www.sammf.com` for more information)

Published, forthcoming and accepted papers

"A crisis-bailout game" (with Bruno Salcedo and Ruilin Zhou), *European Economic Review, 2025*

"Sovereign default and credit default swaps: The role of dealers' liquidity provision" (with Gaston Chaumont, Grey Gordon and Elliot Tobin), *Journal of International Economics, 2024*

"Is Money Essential? An Experimental Approach" (with Janet Hua Jiang, Peter Norman, Daniela Puzzello and Randall Wright), *Journal of Political Economy, 2024*

"Is It Still an Econ Course? The Effect of a Standardized Personal Finance Test on the Learning of Economics" (with Stephen Day and Evelyn Nunes) *The American Economist, 2022*

"An information-based theory of financial intermediation" (with Zach Bethune and Nicholas Trachter), *Review of Economic Studies, 2022*

"The Cost of Information in the Blockchain: A Discussion of Routledge and Zetlin-Jones (2021)", *Journal of Economic Dynamics and Control, 2022*

"Playing with money" (with Douglas Davis, Oleg Korenok, Peter Norman and Randall Wright), *Journal of Economic Behavior and Organization, 2022*

"Asset issuance in over-the-counter markets" (with Zach Bethune and Nicholas Trachter), *Review of Economic Dynamics, 2019*

"Financial fragility and over-the-counter markets", *Journal of Economic Theory, 2018*

"Preventing bank-runs" (with David Andolfatto and Ed Nosal), *Theoretical Economics, 2017*

"Optimal Diamond-Dybvig mechanism in large economies with aggregate uncertainty", *Journal of Economic Dynamics & Control, 2014*

Working Papers

"Trading Choices" (with Andre C. Silva and Lucas B. Dyskant), *Reject and resubmit at the Review of Finance, 2026*

"The roots of self-fulfilling debt crises" (with G. Chaumont and Grey Gordon)

In progress

"A theory of money and banking" (with Zach Bethune)

Referee

Journal of Political Economy, Review of Economic Studies, Journal of Economic Theory, Theoretical Economics, Journal of Monetary Economics, Management Science, RAND Journal of Economics, Review of Economic Dynamics, Journal of the European Economic Association, International Economic Review, Economic Theory, Journal of Economic Dynamics and Control, European Economic Review, Journal of Mathematical Economics, Journal of Financial Intermediation, International Journal of Central Banking, Journal of Banking and Finance, Macroeconomic Dynamics, Canadian Journal of Economics, Finance Research Letters, Economics Letters

Conference & Seminar Organization

Co-organizer, Search and Matching in Macro and Finance (SaMMF) Virtual Seminar Series, Workshops, and Conferences, 2020–present (www.sammf.com)

Co-organizer, Workshop on Decentralised Financial Markets, University of Bristol, 2025

Session Organizer, 33rd Stony Brook International Conference on Game Theory, 2022

Organizer, Monetary Economics Conference, Federal Reserve Bank of Richmond, 2021

Program & Scientific Committees

Scientific Committee, Summer Workshop on Money, Banking, Payments, and Finance, 2022–2026

Program Committee, Midwest Macroeconomics Meetings, Spring 2018 and Spring 2024

Program Committee, Annual Meeting of the Brazilian Econometric Society (SBE), 2016 and 2021

Conferences & seminars

2013 – SED Annual Meeting, Yonsei University, South Korea
2013 – Midwest Economic Theory Meetings, Michigan State University
2014 – SED Annual Meeting, University of Toronto, Canada
2014 – Midwest Macro Meeting, University of Missouri-Columbia
2014 – PSU-Cornell Macro Workshop, The Pennsylvania State University
2014 – Workshop on Money, Banking, Payment and Finance, Chicago Fed
2014 – Brown Bag Seminar, St. Louis Fed
2014 – Cornell-PSU Macro Workshop, Cornell University
2014 – Brown Bag Seminar, Philadelphia Fed
2015 – Seminar, Department of Economics, Binghamton SUNY,
2015 – Seminar, Federal Reserve Board
2015 – Seminar, Richmond Fed
2015 – Midwest Macro Meeting, Washington University in St. Louis
2015 – Workshop on Money, Banking, Payment and Finance, St. Louis Fed
2015 – 11th World Congress of the Econometric Society, Montreal, Canada
2016 – Seminar, Department of Finance, University of Wisconsin
2016 – Money, Banking, and Asset Markets Conference, U of Wisconsin
2016 – LuBra Macro, Portugal
2016 – Information in Financial Markets, UC Santa Barbara and LAEF
2017 – Midwest Macro Meeting, Louisiana State University
2017 – North American Summer Meeting of the Econometric Society, Wash U
2017 – SED Annual Meeting, University of Edinburgh, Scotland, UK
2017 – Workshop on Money, Banking, Payment and Finance, Bank of Canada
2017 – Money, Banking and Asset Markets Conference, University of Wisconsin
2017 – 10th NYU Search Theory Workshop, New York University
2018 – Midwest Macro Meeting, University of Wisconsin
2018 – North American Summer Meeting of the Econometric Society, UC Davis
2019 – Asian Summer Meeting of the Econometric Society, Xiamen University
2019 – SED Annual Meeting, Washington University, St Louis
2019 – Paris Financial Management Conference, Paris
2020 – Seminar, Department of Economics, University of Western Ontario
2021 – Seminar, Department of Economics, Ashoka University
2021 – SED Annual Meeting, University Minnesota
2022 – 33rd Stony Brook International Conference on Game Theory
2022 – Summer Workshop on Money, Banking, Payments, and Finance
2023 – Seminar, Department of Economics, Rice University
2023 – Seminar, Department of Economics, University of Essex
2023 – Summer Workshop on Money, Banking, Payments, and Finance
2024 – Essex-UCL Workshop on Decentralised Markets, University of Essex
2025 – Rice-LEMMA Monetary Conference, Rice University (Paris Center)
2026 – Macro and Monetary Economics Conference in honor of Prof. Randall Wright's 70th Birthday, Guanacaste, Costa Rica

Discussant	2016 – LuBra Macro, Portugal 2017 – Money, Banking and Asset Markets Conference, University of Wisconsin 2017 – Federal Reserve System Conference, Cleveland Fed (Cincinnati) 2019 – Federal Reserve System Banking Conference, Boston Fed 2019 – Paris Financial Management Conference, Paris 2020 – Joint Workshop on the Economics of Digital Currencies (SaMMF, Bank of Canada, Rutgers, JEDC) 2022 – Financial Management Association (FMA) Annual Meeting (Virtual) 2023 – Federal Reserve System Conference on International Economic Analysis (SCIEA), Chicago Fed (Lead Discussant) 2025 – Rice-LEMMA Monetary Conference, Rice University (Paris Center)
Citizenship	United States
Languages	English (fluent), Brazilian Portuguese (native)